

**Audited Consolidated Statement of Comprehensive Income**  
**For the year ended 31 December**

**In Millions of Lebanese Pound**

	<b>2019</b>	<b>2018</b>
Interest & similar income	557,425	458,041
Interest & similar expense	(443,473)	(320,990)
<b>Net interest income</b>	<b>113,952</b>	<b>137,051</b>
Fee & commission income	30,471	32,679
Fee & commission expense	(22,088)	(7,148)
<b>Net fee &amp; commission income</b>	<b>8,383</b>	<b>25,531</b>
Net gain/loss on financial assets/liabilities at fair value through profit & loss	(29,346)	19,304
o.w. net unrealized gain/loss	(19,215)	16,355
Net gain/loss on financial investments	178,675	(4,757)
Other operating income	1,080	1,218
<b>Total operating income</b>	<b>272,744</b>	<b>178,347</b>
Net provisions for credit losses	(194,202)	(30,292)
Impairment charges-collective provision	(3,263)	(14,486)
<b>Net operating income</b>	<b>75,279</b>	<b>133,569</b>
Staff expenses	(57,420)	(51,691)
Administrative & other operating expenses	(49,465)	(50,243)
Depreciation of property and equipment	(8,260)	(4,906)
<b>Total operating expenses</b>	<b>(115,145)</b>	<b>(106,840)</b>
<b>Operating profit</b>	<b>(39,866)</b>	<b>26,729</b>
Gain from investment in associate	3,263	2,787
Net profit/Loss from Disposal of other Assets	(15)	6,600
<b>Profit before income tax</b>	<b>(36,618)</b>	<b>36,116</b>
Income tax	(232)	(2,077)
<b>Profit for the year</b>	<b>(36,850)</b>	<b>34,039</b>
Net profit - Group share	(36,859)	34,030
Net Profit - Non controlling interest	9	9

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 List of Banks No. 103