

**Audited Consolidated Statement of Comprehensive Income
For the year ended 31 December**

In Millions of Lebanese Pound

	2018	2017
Interest & similar income	458,041	346,759
Interest & similar expense	(320,990)	(251,635)
Net interest income	137,051	95,124
Fee & commission income	32,679	31,608
Fee & commission expense	(7,148)	(6,278)
Net fee & commission income	25,531	25,330
Net gain/loss on financial assets/liabilities at fair value through profit & loss	19,304	23,589
o.w. net unrealized gain/loss	16,355	14,783
Net gain/loss on financial investments	(4,757)	3,106
Other operating income	1,218	2,386
Total operating income	178,347	149,535
Net provisions for credit losses	(30,292)	(15,812)
Impairment charges-collective provision	(14,486)	(7,236)
Net operating income	133,569	126,487
Staff expenses	(51,691)	(50,956)
Administrative & other operating expenses	(50,243)	(38,084)
Depreciation of property and equipment	(4,906)	(4,677)
Total operating expenses	(106,840)	(93,717)
Operating profit	26,729	32,770
Gain from investment in associate	2,787	2,360
Net profit/Loss from Disposal of other Assets	6,600	(70)
Profit before income tax	36,116	35,060
Income tax	(2,077)	(5,073)
Profit for the year	34,039	29,987
Net profit - Group share	34,030	29,977
Net Profit - Non controlling interest	9	10