

Audited Consolidated Statement of Comprehensive Income
For the year ended 31 December

In Millions of Lebanese Pound

	2017	2016
Interest & similar income	346,759	327,397
Interest & similar expense	(251,635)	(227,239)
Net interest income	95,124	100,158
Fee & commission income	25,974	27,384
Fee & commission expense	(6,278)	(6,653)
Net fee & commission income	19,696	20,731
Net gain/loss on financial assets/liabilities at fair value through profit & loss	23,589	35,461
o.w. net unrealized gain/loss	14,783	8,487
Net gain/loss on financial investments	3,106	61,596
Other operating income	8,020	7,724
Total operating income	149,535	225,670
Net provisions for credit losses	(14,347)	(11,943)
Impairment charges-collective provision	(8,701)	(56,318)
Net operating income	126,487	157,409
Staff expenses	(50,956)	(47,304)
Administrative & other operating expenses	(38,084)	(31,060)
Depreciation of property and equipment	(4,677)	(4,274)
Total operating expenses	(93,717)	(82,638)
Operating profit	32,770	74,771
Gain from investment in associate	2,360	3,618
Net profit/Loss from Disposal of other Assets	(70)	(22)
Profit before income tax	35,060	78,367
Income tax	(5,073)	(18,988)
Profit for the year	29,987	59,379
Net profit - Group share	29,977	59,368
Net Profit - Non controlling interest	10	10