

Audited Consolidated Statement of Comprehensive Income
For the year ended 31 December

In Millions of Lebanese Pound

	2016	2015
Interest & similar income	327,397	331,677
Interest & similar expense	(227,239)	(223,254)
Net interest income	100,158	108,423
Fee & commission income	27,384	29,037
Fee & commission expense	(6,653)	(7,501)
Net fee & commission income	20,731	21,536
Net gain/loss on financial assets/liabilities at fair value through profit & loss	35,461	24,044
o.w. net unrealized gain/loss	8,487	8,589
Net gain/loss on financial investments	61,596	8,923
Other operating income	7,724	9,719
Total operating income	225,670	172,645
Net provisions for credit losses	(11,943)	(19,014)
Impairment charges-collective provision	(56,318)	
Net operating income	157,409	153,631
Staff expenses	(47,304)	(49,819)
Administrative & other operating expenses	(31,060)	(36,539)
Depreciation of property and equipment	(4,274)	(4,568)
Total operating expenses	(82,638)	(90,926)
Operating profit	74,771	62,705
Gain from investment in associate	3,618	
Net profit/Loss from Disposal of other Assets	(22)	2
Profit before income tax	78,367	62,707
Income tax	(18,988)	(9,558)
Profit for the year	59,379	53,149
Net profit - Group share	59,368	53,139
Net Profit - Non controlling interest	10	10