

Audited Consolidated Statement of Comprehensive Income
For the year ended 31 December

Net Income in 2015 increased by 36.60%, projecting the consistent performance of the bank

In Millions of Lebanese Pound

	2015	2014
Interest & similar income	331,677	287,658
Interest & similar expense	(223,253)	(196,681)
Net interest income	108,424	90,977
Fee & commission income	29,037	28,164
Fee & commission expense	(7,501)	(9,486)
Net fee & commission income	21,536	18,678
Net gain/loss on financial assets/liabilities at fair value through profit & loss	24,043	20,156
o.w. net unrealized gain/loss	8,589	8,735
Net gain/loss on financial investments	8,923	4,427
Other operating income	9,719	9,352
Total operating income	172,645	143,590
Net provisions for credit losses	(19,014)	(13,766)
Net operating income	153,631	129,824
Staff expenses	(49,818)	(45,437)
Administrative & other operating expenses	(36,538)	(34,349)
Depreciation of property and equipment	(4,568)	(4,495)
Total operating expenses	(90,924)	(84,281)
Operating profit	62,707	45,543
Profit before income tax	62,707	45,543
Income tax	(9,558)	(6,634)
Profit for the year	53,149	38,909
Net profit - Group share	53,139	38,904
Net Profit - Non controlling interest	10	5