

Audited Consolidated Statement of Comprehensive Income
For the year ended 31 December

In Millions of Lebanese Pound

	2012	2011
Interest & similar income	204,558	172,888
Interest & similar expense	(141,162)	(109,973)
Net interest income	63,396	62,915
Fee & commission income	26,840	24,987
Fee & commission expense	(5,741)	(5,625)
Net fee & commission income	21,099	19,362
Net gain/loss on financial assets/liabilities at fair value through profit & loss	7,432	10,306
o.w. net unrealized gain/loss	(191)	369
Net gain/loss on financial investments	6,067	10,304
Other operating income	8,341	5,645
Total operating income	106,335	108,532
Net provisions for credit losses	(6,214)	(5,106)
Net operating income	100,121	103,426
Staff expenses	(39,833)	(34,328)
Administrative & other operating expenses	(26,321)	(24,389)
Depreciation of property and equipment	(4,187)	(3,976)
Total operating expenses	(70,341)	(62,693)
Operating profit	29,780	40,733
Profit before income tax	29,780	40,733
Income tax	(5,292)	(6,571)
Profit for the year	24,488	34,162
Net profit - Group share	24,424	34,150
Net Profit - Non controlling interest	64	12