

**Audited Consolidated Statement of Comprehensive Income**  
**For the year ended 31 December**

In Millions of Lebanese Pound

	<b>2011</b>	<b>2010</b>
Interest & similar income	172,888	150,793
Interest & similar expense	(109,973)	(92,073)
<b>Net interest income</b>	<b>62,915</b>	<b>58,720</b>
Fee & commission income	24,987	20,825
Fee & commission expense	(5,625)	(4,118)
<b>Net fee &amp; commission income</b>	<b>19,362</b>	<b>16,707</b>
Net gain/loss on financial assets/liabilities at fair value through profit & loss	10,306	12,726
o.w. net unrealized gain/loss	369	-
Net gain/loss on financial investments	10,304	(1)
Other operating income	5,645	5,352
<b>Total operating income</b>	<b>108,532</b>	<b>93,504</b>
Net provisions for credit losses	(5,106)	(8,794)
<b>Net operating income</b>	<b>103,426</b>	<b>84,710</b>
Staff expenses	(34,328)	(27,591)
Administrative & other operating expenses	(24,389)	(22,553)
Depreciation of property and equipment	(3,976)	(3,483)
Amortization of intangible fixed assets		(134)
<b>Total operating expenses</b>	<b>(62,693)</b>	<b>(53,761)</b>
<b>Operating profit</b>	<b>40,733</b>	<b>30,949</b>
<b>Profit before income tax</b>	<b>40,733</b>	<b>30,949</b>
Income tax	(6,571)	(5,232)
<b>Profit for the year</b>	<b>34,162</b>	<b>25,717</b>
Net profit - Group share	34,150	25,071
Net Profit - Non controlling interest	12	646