

# CB Home

Home A Loan



Creditbank S.A.L.

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Creditbank's "one-stop approach" gets you from application to loan disbursement in no time. Apply today and get preliminary loan approval in less than 24 hours!

## Product Features

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- Currency: USD
- Maximum loan amount: unlimited
- Down payment: starting 25% of house price
- Variable interest rate: BRR\* + 1.5% (minimum 7.99%)
- Loan period: up to 30 years
- Grace period: up to 4 years
- Commission: quarterly, 2% of the outstanding loan balance
- Real estate expert fees: starting \$175
- File fees: \$150

\*Beirut Reference Rate

## APR

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APR, short for annual percentage rate, represents the annual rate on the home loan for the entire loan period.

In addition to the monthly installments, APR computation includes all other fees paid by the client, such as: file fees, stamp fees, real estate expert fees, and the cost of life insurance. APR computation excludes house insurance, loan pre-payment fees or late payment fees.

APR example:

House Price	Net Loan Amount	Loan Period	Monthly Payment	Interest Rate	APR
\$200,000	\$150,000	30 years including grace period	\$ 1,555.63	BRR + 1.5% = 11.31%	12.11%

Files fees: \$150; Commission 2%; BRR 14/08/2019=9.81%

## Guarantees

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- Mandatory
  - Life insurance
  - Fire insurance
  - First degree mortgage
- On a case-by-case
  - Salary domiciliation or automatic debit letter for employees
  - Personal guarantee
  - Other guarantees may be required

## Required Documents at Time of Application

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- Copy of ID
- Proof of residence
- Salary attestation (for employees)
- Proof of income (for self-employed), statement of account or financials

All conditions are subject to change.

The bank may ask for any other document it deems necessary.

This document is not an application form, the bank reserves its right to discretionarily accept or reject the application once duly submitted.

