

# Car Loan

Drive it today



Creditbank S.A.L.

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Don't wait till tomorrow.

Creditbank's Car Loan offers flexible finance, quick processing and instant approval.

You will be in the driver's seat in no time.

Fasten your seatbelts while we do the fast-tracking.

## Product Features

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- Currency: USD
- Loan amount: Up to \$150,000
- Down payment: starting 25% of the car's price
- Flat interest rate: 7.15% on new cars | 8.5% on used cars
- Maximum Loan Period: 6 years for new cars | 5 years for used cars
- File fees: \$150 for new cars | \$75 for used cars
- Commission: null

## APR

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APR, short for annual percentage rate, represents the annual rate on the new or used car loan for the entire loan period.

In addition to the monthly installments, APR computation includes all other fees paid by the client, such as: file fees, stamp fees and the cost of life insurance. APR computation excludes car insurance, loan pre-payment fees or late payment fees.

APR example for a new car:

Car Price	Net Loan Amount	Loan Period	Monthly Payment	Interest Rate	APR
\$20,000	\$15,000	6 years	\$298	7.15%	12.61%

Fiscal stamps: \$33.17; Files fees: \$150; Without insurance

APR example for a used car:

Car Price	Net Loan Amount	Loan Period	Monthly Payment	Interest Rate	APR
\$15,000	\$11,250	5 years	\$267	8.5%	14.89%

Fiscal stamps: \$25.21; Files fees: \$75; Without insurance

## Guarantees

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All-risk or total loss insurance

## Required Documents at Time of Contract Signature

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- Copy of ID
- Proof of residence
- Proof of income
- Valid driving license

All conditions are subject to change.

The bank may ask for any other documents it deems necessary.

This document is not an application form, the bank reserves its right to discretionarily accept or reject the application once duly submitted.

