

Personal Loan

Cash at your fingertips!



Creditbank S.A.L.

Cash at Your Fingertips!

Stop waiting for your dreams to happen and start living them now.

Take the leap today and live the unforgettable experiences you've been planning for with Creditbank's Personal Loan.

Product Features

- Currency: USD or LBP
- Loan amount:
Existing Clients: Up to \$150,000 or LBP 600,000,000
New Clients: Up to \$50,000 or LBP 200,000,000
- Regressive interest rate: USD 12% | LBP 15%
- Annual percentage rate: USD 14.06% | LBP 17.25%
- Loan period: up to 5 years
- Commission: quarterly, 2% of outstanding loan balance
- File fees: 1% of loan amount with min. \$75 & max. \$150
or min. LBP 300,000 & max. LBP 600,000

APR

APR, short for annual percentage rate, represents the annual rate on the personal loan for the entire loan period.

In addition to the monthly installments, APR computation includes all other fees paid by the client, such as: file fees, stamp fees, and the cost of life insurance.

APR computation excludes loan pre-payment fees or late payment fees.

APR example on USD Personal Loan:

Loan Amount	Loan Period	Monthly Payment	Interest Rate	APR
\$10,000	5 years	\$233	12%	14.06%

Fiscal stamps: \$21; File Fees: \$100; Insurance: \$126; Commission: 2%

APR example on LBP Personal Loan:

Loan Amount	Loan Period	Monthly Payment	Interest Rate	APR
LBP 100,000,000	5 years	LBP 2,498,625	15%	17.25%

Fiscal stamps: LBP 226,000; File Fees: LBP 600,000;
Insurance: LBP 1,344,117; Commission: 2%

Guarantees

Mandatory - Life Insurance
On a case-by-case - Other guarantees may be required

Required Documents at Time of Application

- Copy of ID
- Proof of residence
- Salary attestation (for employees)
- Proof of income (for self-employed), statement of account or financials

All conditions are subject to change.

The bank may ask for any other documents it deems necessary.

This document is not an application form, the bank reserves its right to discretionarily accept or reject the application once duly submitted.

